

B.A. with major in Economics

1. Economics is the study of how societies, governments, businesses, households and individuals allocate their scarce resources.
2. This discipline has two important features. First, it helps to develop conceptual models of behaviour to predict responses to changes in policy and market conditions. Second, rigorous statistical analysis is used to investigate these changes.
3. Economists are well known for advising the government on economic issues, formulating policies at the Reserve Bank of India and analyzing economic conditions for investment banks, brokerage houses, real estate companies, and other private sector businesses. They also contribute to the development of many other public policies including health care, welfare, and social reform and efforts to reduce inequality, pollution and crime.
4. The study of economics can also provide valuable knowledge for making decisions in everyday life. It offers a tool with which to approach questions about the desirability of a particular financial investment opportunity, whether or not to attend college, the benefits and costs of alternative careers, and the likely impacts of public policies including universal education and a higher minimum wage